



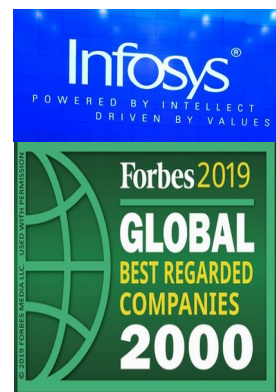
September, 2019.

The government of India has prepared a five-pillar strategy to drive India's growth, which offers multiple avenues of collaboration and investments. Find out more under:
www.makeinindia.com

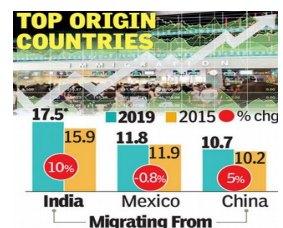
PART I: INDIAN ECONOMY

News Features

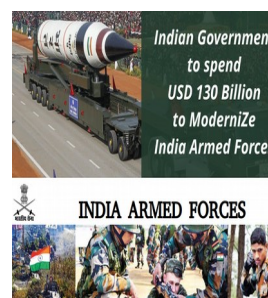
1. Infosys ranks 3rd in Forbes' list: According to Forbes, Infosys is the world's third best regarded company. Forbes' list of The World's Best Regarded Companies includes the top 250 companies from Forbes' Global 2000 list, which tracks the world's largest public companies. The list of the best regarded 1companies is based on each company's trustworthiness, honesty, social conduct, fairness to its employees and the performance of its products and services. Tata Consultancy Services (22nd position) and Tata Motors (31) featured among the top 50 in the coveted list. Other Indian companies in the list include Tata Steel (105), Larsen & Toubro (115), Mahindra & Mahindra (117), HDFC (135), Bajaj Finserv (143), Piramal Enterprises (149), Steel Authority of India (153), HCL Technologies (155), Hindalco Industries (157), Wipro (168) and HDFC Bank (204).



2. Indian diaspora remains largest in world: According to new estimates released by the UN, India was the leading country of origin of international migrants in 2019 with a 17.5 mn strong diaspora. India hosted 5.1 mn international migrants in 2019, less than the 5.2 mn in 2015. The estimates are based on official national statistics on the foreign- born or the foreign population obtained from population censuses, population registers or nationally representative surveys.



3. India to spend \$130 bn to modernise military: India finalised a road map to spend \$130 bn in the next five to seven years to modernise the armed forces. The plan includes procurement of a range of weapons, missiles, air defence systems, fighter jets, submarines and warships, drones, surveillance equipment and developing infrastructure for extensive use of artificial intelligence. The Government's immediate priority is to fast-track pending proposals including procuring 2,600 infantry combat vehicles, 1,700 future ready combat vehicles for the Indian Army and paving way for supplying 110 multirole fighter aircraft to the Indian Air Force.



Main Economic Indicators

Gross Domestic Product – GDP				
Fiscal Year	2015-16	2016-17	2017-18	Est. 2018-19
Real GDP (% change, YoY)	8.2%	7.1%	7.2%	7.3%
GDP (US \$ bn), current prices	2251.1	2300	2590	/

Source: Indian Central Statistics Office and Moody's

Foreign Trade

I. Merchandise Trade		
Exports & Imports: (US \$ bn) (Provisional)	Sep 2019	Apr-Sep
Exports (including re-exports)		
2018-19	27.87	163.48
2019-20	26.03	159.57
% Growth 2019-20/2018-19	-6.57	-2.39
Imports		
2018-19	42.82	261.63
2019-20	36.89	243.28
% Growth 2019-20/2018-19	-13.85	-7.01
Trade balance		
2018-19	-14.95	-98.15
2019-20	-10.86	-83.70
II. Trade in Services		
Exports & Imports: (US \$ bn) (Provisional)	Aug 2019	Apr-Aug 2019-20
Exports (Receipts)	18.24	89.52
Imports (Payments)	12.01	57.00
Trade balance	6.24	32.52

Source: RBI Press Release, dated 15th Oct 2019. (<https://pib.gov.in/PressReleaseSelfFramePage.aspx?PRID=1588199>)

Industry

According to Indian Central Statistics Office (CSO) data, India's factory output growth, measured by the Index of Industrial Production (IIP), fell by 1.1% in Aug 2019 over a year ago, compared to an increase of 4.3% in July. Slowdown was mainly due to weakness in the manufacturing and electricity sectors.

Foreign Direct Investment (FDI)

According to the Ministry of Commerce and Industry data, FDI into India grew by 28% to \$16.33 bn during the quarter Apr-Jun. Sectors which attracted maximum foreign inflows during Apr-Jun include services (\$2.8 bn), computer software and hardware (\$2.24 bn), telecommunications (\$4.22 bn), and trading (\$1.13 bn), the commerce and industry ministry data showed. India received FDI worth \$286 bn in past five years.

Inflation

Indian Central Statistics Office (CSO) data showed that the retail inflation accelerated to 3.99% in Sep 2019, compared with 3.28% in Aug 2019, largely due to a continued rise in food prices.

PART II: INDIA-IRELAND ECONOMIC RELATIONS

1. Ministerial / Official level meetings: Ambassador had several important meetings, including with: (i) CEO of IDA Ireland, Martin Shanahan (05 Sep). IDA (Industrial Development Agency) is Ireland's inward investment promotion agency responsible for the attraction and development of foreign investment in Ireland. IDA is also doing commendable work in promotion of Ireland-India business, investments and technology. The discussion centred on building stronger institutional partnerships for promotion of bilateral business, trade and technology. IDA Ireland is good platform to network with entrepreneurs, investors, decision makers in various business and political fields. Presently in Ireland there are 35+ Indian companies with significant operations in Ireland supported by IDA with a workforce of 3,300+. IDA plans to double clients, 70+ and double the workforce to 6,000+ by 2020 (IDA's figures reflect companies with 20+ employees only) ; (ii) Director, Human Rights Unit at Department of Foreign Affairs and Trade, Martina Feeney (18 Sep). Discussion centred on building stronger institutional partnerships. Issues such as preserving cultural heritage and diversity, developing economic ties, building stronger people-to-people bridges and scope of joint human rights missions were also discussed.



Meeting with CEO of IDA Ireland, Martin Shanahan



Meeting with Director Martina Feeney and representatives of Human Rights Unit at Department of Foreign Affairs and Trade

2. The Incredible India Tourism Roadshow, Dublin: India Tourism, London, with support of the Indian Embassy in Dublin hosted (19 Sep) the "Incredible India Tourism Roadshow". The event took place at the Radisson Blu, St. Helen's Hotel, Dublin. This event was unique opportunity for Irish travel agents and media to meet with key travel industry contacts and suppliers from India to gain new product knowledge about Incredible India programme and India as a preferred holiday destination for holidaymakers and travellers . It was a great chance to see and be part of B2B interactions between buyers and sellers, to expand knowledge about India Tourism, experience the Indian cultural performances, food and relish in the taste of Incredible India.



Ambassador with representatives of India Tourism, London (Incredible India)



India Tourism Roadshow Dublin, cultural performance



India Tourism Roadshow Dublin, group visitors picture

3. Tourism Ireland Networking Event: Tourism Ireland represented by Huzan Fraser, Market Manager India at Tourism Ireland, hosted (20 Sep) networking dinner in Dublin. Event was organized in collaboration with JTB India Pvt Ltd. JTB is a major travel company, which brought around 150 Indian visitors and various business leaders. They represent the important MICE (meetings, incentives, conferences and events) travel segment in India. Tourism Ireland has worked closely with JTB India over past years. This year, Tourism Ireland convinced JTB India to choose Ireland as part of their programme as an ideal destination over other competing destinations and various locations. The group has spent three days in Dublin and they visited some of top attractions. All guests were welcomed by the Indian Ambassador who stated that “business tourism is one of the most lucrative forms of tourism. The Embassy highly supports these type of networking and we are delighted that JTB India has chosen Ireland for the 2019 reward trip as a part of their programme . This was excellent opportunity to showcase Ireland as a premier business and tourism destination. We strongly support fostering and strengthening of tourism, business and cultural links and exchanges, mutual understanding between two countries”, he said.



Ambassador with Tourism Ireland and JTB India Pvt Ltd representatives



4. Meetings with business leaders: During the month, meetings were held with various business leaders in the sectors of financial services, ICT, agro-processing, pharmaceuticals, medtech, tourism, audit, investment consultancy, etc. Embassy's key goal is economic diplomacy, in furtherance of which business contacts are being established in Dublin as well as all counties throughout Ireland.



Bilateral Trade

Analysis of data available for the period Jan-Aug 2019 showed total bilateral trade stood at Euro 719 mn (+16.29%). India’s exports to Ireland stood at Euro 434 mn (+9.29%) and imports from Ireland were Euro 285 mn (+28.89%). Balance of trade stood at Euro 149 mn in favour of India. (During the period Jan-Dec 2018 total bilateral trade stood at Euro 887 mn. India’s exports to Ireland were worth Euro 560 mn and India’s imports were worth Euro 327 mn. Balance of trade was 233 mn Euro in favor of India).

Euro million

Year/Period	2015	2016	2017	2018	Jan-Aug 2019
Ireland’s Exports	€ 605	€ 296	€ 353	€ 327	€285 (+28.89%)
Ireland’s Imports	€ 504	€ 544	€ 683	€ 560	€434 (+9.29%)
Total Trade	€1109	€ 840	€1036	€ 887	€719 (+16.29%)

*(Source: Central statistics office Ireland, www.cso.ie)

PART III: TRADE QUERIES

Sample of trade queries from India attended by the Mission			
No.	Enquiry Originator	Product	Nature Import/Export
1	KG Fabriks Limited, Coimbatore, India	Denim fabrics	Export
2	Caprine Agrotech Company	Organic Rice and Buckwheat and other Organic products	Export
3	Rotex, Gujarat-India	Housing keeping, laundry, car care and house hold products	Export
4	Vyoma enterprises	Agricultural commodities, vegetables and spices	Export
5	Gajumba Enterprises LLP	Women's ethnic and western wear (salwar suits, sarees,gowns etc.)	Export
6	Cristalerias International Pvt. Ltd.	Aloe Vera Gel, Cosmetic products, and many Enzymes	Export
7	VRK GLOBAL ENTERPRISES	Fish and seafood	Export
8	Sheth Overseas	Cumin and sesame seeds	Export
9	Marathe International	Activated Carbon	Export
10	Kanishk Shrivastava – Aadarsh Pvt. Ltd.	Manufacturer of Religious and Educational Products (Electronic Talking Pen Technology in India)	Export

PART IV: UPCOMING EVENTS, FAIRS, CONFERENCES IN INDIA

No.	Organizer	Event / Tender	Date	City/State
1	Sports Goods Export Promotion Council (SGEPC)	International Toy Fair 'Kids India'	26-28 Sep 2019	Mumbai, Maharashtra
2	PHD Chamber of Commerce and Industry, in collaboration with ITPO	"22nd India International Security Expo 2019"	03-05 Oct 2019	Pragati Maidan, New Delhi, India
3	National Cooperative Development Corporation	"India International Cooperative Trade Fair (IICTF)"	11-13 Oct 2019	New Delhi
4	Confederation of Indian Industry (CII)	Asia Health 2019	16-19 Oct 2019	New Delhi
5	Carpet Export Promotion Council (CEPC)	India Carpet Expo	11-14 Oct 2019	Varanasi, Uttar Pradesh
6	Cellular Operators Association of India (COAI)	3rd India Mobile Congress	14-16 Oct 2019	New Delhi
7	Vibrant Goa Foundation	Vibrant Goa Global Expo and Summit 2019	17-19 Oct 2019	Goa, India
8	Export Promotion Council for Handicrafts "EPCH House"	IHGF Delhi Fair [Autumn 2019] Wide range of handcrafted products for Home, Lifestyle, Fashion & Home Textiles	16-20 Oct 2019	India Expo Centre, Greater Noida, Delhi NCR
9	Confederation of Indian Industry (CII)	13 th International Railway Equipment Exhibition (IREE) 2019	22-24 Oct 2019	New Delhi
10	Ministry of Food Processing Industries,	World Food India 2019.	1-4 November 2019	New Delhi

	Government of India, Confederation of Indian Industry (CII)			
11	Indian Council of Food and Agriculture	2 nd edition of AgroWorld and FoodWorld 2019	05-08 Nov 2019	New Delhi
12	Pesticides Manufacturers and formulators Association of India	14th Agrochemical Exhibition International Crop Science Conference & Exhibition and PMFAI-SML Annual Agchem Awards	14-15 Nov 2019	New Delhi
13	India Trade Promotion Organization	India International Trade Fair	14-27 Nov 2019	New Delhi
14	Government of Manipur, Department of Textiles, Commerce & Industry	MANITEX 2019 Edition - International Textile Expo (www.manitex.in)	05-14 Nov 2019	Manipur Trade & Expo Centre, Imphal, Manipur, India
15	Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India and it's Public Sector Undertaking, Biotechnology Industry Research Assistance Council (BIRAC)	Global Bio-India 2019 Mega international congregation of Biotechnology stakeholders	21-23 Nov 2019	Aerocity, New Delhi
16	Confederation of Indian Industry (CII)	5 th edition of the India-Europe 29 Business Forum (IE29BF)	20-21 Nov 2019	New Delhi
17	Department of Commerce, Ministry of Commerce & Industry	Global Exhibition on Services	26-28 Nov 2019*	Bengaluru, Karnataka
18	Ministry of Commerce & Industry, GoI, Federation of Indian Chambers of Commerce & Industry (FICCI) and Service Export Promotion Council (SEPC)	15th Higher Education Summit, 2019. http://www.ficci-hes.com/ A Global Conference and Exhibition	27-29 Nov 2019	Vigyan Bhawan, New Delhi
19	The Chamber for Importers, Exporters & Health - Registered for promotion of commerce with the Union Ministry of Corporate Affairs & other relevant Government of India agencies	17th India edition of Hospitality, Agro + F & B Pro World Expo	03-05 Dec 2019	Bombay Exhibition Centre, Goregaon East, Mumbai 400063, India
20	Ministry of textiles & Solapur Garment Manufacturers Association	4th Uniform & Garments Manufacturers expo	17-19 Dec 2019	NESCO Goregaon Mumbai , Maharashtra, India
21	Indian Electrical & Electronics Manufacturers' Association (IEEMA)	14 th edition of World Electricity Forum 'Elecrama'	18-22 Jan 2020	Greater Noida, Uttar Pradesh

NOTICE V:

The Embassy of India, Dublin will be shifting on 21st October to its new premises at new Address: 69 Merrion Road, Dublin - 4, Do4 ER85.

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